

04 27 2012 Special Work Session

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New Business

Board Agenda Review

Discussion

Item 3

1. [Budget Update By Dr. Jim Hamilton](#)

Attachment: [PCPS School Board Pts.pdf](#)

Attachment: [Polk Board Facts.pdf](#)

Minutes:

Dr. Hamilton discussed establishing a budgeting process for 2012-2013. The new state revenue to Fund 2012-13 (FEFP) was reported to be over \$1 billion (\$1,067,869,774). The amount is then reduced to cover repayments to

- Roads' Trust Fund and others - <\$224,000,000>
- Decrease in property values - <\$246,777,935>
- Rollover Federal Job funds - <554,800,000>

The remaining balance allocated to school districts is \$42,291,839.

Polk County has \$20,500,847 less dollars to pay for the overall operating costs and serve 13,372 more students than we did 10 years ago. Several circumstances adversely affected the financial status of the District:

- class size
- student growth

- inflation

Polk County's 2012 base student allocation is \$580 less than the BSA of 2007 - before taking inflation (\$874) into consideration; then add in the cost of implementing class size (\$903.43). Funding for ESE students (\$17,896) does not cover the salaries of those that provide their instruction, transportation, facilities, utilities, food service, or their mandated services.

Superintendent Nickell has established a Joint Fiscal Responsibility Committee which began meeting in November to generate information and promote transparency and communication. A Financial Advisory Team will begin meeting on May 7th to provide budget reduction recommendations by May 25th. The team will seek to identify 15% of the District's current budget, exclusive of funds for charter schools for repurposing over the next three years. The team's goal will be to identify \$25 million for the 2012-13 year. The target of 15% was generated from an estimated cost of meeting the priorities (\$25 million is slightly less than 1/3 of the 3-year goal).

- cutting expenses (funds required for salary increases)
- enhancing programs to attract and retain high performing students in district-operated schools
- the team may recommend changes for existing employees (repurpose)

The Board's priorities for the repurposed funds include

- improving employee salaries with a focus on teacher salaries
- investing in programs, materials and training to improve student achievement
- investing in programs, materials, and opportunities that will improve the district's ability to recruit and retain high performing students in district-operated schools

An end of May completion date is critical to make the tentative budget presentation to School Board in June and Board approval in July.

Board consensus given to use this approach to establish the budget.

A separate work session will be scheduled to review/establish Board priorities.

Information

Adjournment

Meeting adjourned at 3:20 PM. Minutes were approved and attested this 22nd day of May, 2012.

Hazel Sellers, Board Chair

Sherrie B. Nickell, Ed. D, Superintendent